

CONTINENTAL SECURITIES LIMITED

Regd. Office: 301, Metro Plaza, GopalBari, Jaipur-302001

CIN NO: - L67120RJ1990PLC005371



January 31, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Fort, Mumbai-400001, Maharashtra

Subject: Outcome of Board Meeting held on January 31, 2025 under Regulation 30 of the SEBI (LODR) Regulations, 2015 ('Listing Regulations')

Ref: Scrip Code: 538868, Scrip LD-CSL

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, we would like to inform you that, Board of Directors of the Company at its meeting held on January 31, 2025, inter alia, has considered and decided the following matter:

Allotment of 55,00,000 Convertible Share Warrants on preferential basis as approved by members at the Extra Ordinary General Meeting of the Company held on January 07, 2025.

The Company has also received in-principal approval from BSE Ltd vide letter no. LOD/PREF/MV/FIP/1756/2024-25 dated January 29, 2025.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, is enclosed as Annexure A.

The Meeting of Board of Directors commenced at 01:00 P.M. and concluded at 01:30 P.M.

Kindly take the same on the record and oblige.

Thanking you.

For Continental Securities Limited

Pravita Khandelwal
Company Secretary & Compliance Officer
M. No.: 53836
Place: Jaipur

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Annexure-A

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

Sr.No.	Particulars	Details
1.	Type of securities proposed to be issued	Convertible Warrants
2.	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 55,00,000 (Fifty-five Lakhs) Convertible Warrants, of the company, at a price of Rs. 21/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 2.00/- (Rupee Two Only) at a premium of Rs. 19/- aggregating upto Rs. 11,55,00,000/- (Rupees Eleven Crores Fifty-Five Lakhs only).
Additional details in case of preferential issue		
4.	Names of the investors	Sr. No.
		Names of the proposed allottees
		1.
		Vachi Commercial LLP
		2.
		Raahityaa Enterprises LLP
		3.
		Aahwaanith Tradecom LLP
4.		
Taarush Tradecom LLP		
5.		
Rajesh Khuteta HUF		
6.		
Diptanshu Gupta		
7.		
Satiny Constructions Limited		
Post allotment		
5.	Outcome of the subscription	The Company has received subscription money equivalent to 25% of the issue price of warrants from the allottees. The balance 75% of the Warrant issue price shall be payable by the warrant holder(s) at the time of exercising conversion of Convertible Warrants. The warrant holder(s) shall be entitled to exercise the option of exercising any or all of the Convertible Warrants in one or more tranches by way of a written notice which shall be given to the Company, specifying the number of Convertible Warrants proposed to exercise along with the aggregate amount payable thereon, prior to or at the time of conversion.
6.	Issue Price	The Warrants are issued at a price of Rs. 21.00/- per Warrant each convertible into, or exchangeable for, 1 fully paid-up equity share of face value of Rs. 2/- per share and(premium of Rs. 19/-) within maximum period of 18 months from the date of allotment of warrants. The price has been arrived at in compliance of SEBI (ICDR) Regulations.
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised by warrant holder(s), at any time during the period of Eighteen (18) months from the date of allotment of Convertible Warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable; In the event the warrant holder(s) does not exercise the Convertible Warrants within Eighteen (18) months from the date of allotment of the Convertible Warrants, then such Convertible Warrants shall lapse and the amount paid shall stand forfeited by the Company.

For Continental Securities Limited

Pravita Khandelwal
Company Secretary & Compliance Officer
M. No.: 53836
Place: Jaipur

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